Mortgage of Real Estate

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
THIS MORTGAGE, made this 26th day of June , 19 57, between
EDGAR C. WEST, JR. and ETHEL B. WEST
hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its prin-
cipal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.
WITNESSETH:
WHEREAS the mortgagor in and by his certain promissory note in writing, of even date here-
with is well and truly indebted to the mortgagee in the full and just sum ofNine Thousand and
no/100DOLLARS (\$ 9,000.00), with interest thereon at
the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 25th
day of July , 19 57, and a like amount on the 25th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of prin-
cipal and interest, if not sooner paid, due and payable on the 25th day of June , 1977.
AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums pro-

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

vided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes se-

cured hereby immediately due and payable and may foreclose this mortgage.

All that certain piece, parcel or lot of land in Greenville County, Greenville Township, on the north side of Brownwood Drive, located in Section II of the subdivision known as OAKCREST, being shown on plat of said subdivision as Lot No. 144; said plat being recorded in the R.M.C. Office for Greenville County in plat book GG at pages 130 and 131, and according to a recent survey by T. C. Adams, Engineer, having the following metes and bounds, to wit:

BEGINNING at an iron pin on the northeast side of Brownwood Drive, the joint front corner of Lots Nos. 144 and 145, and the point of beginning being 125 feet to Texas Avenue, and running thence with said Brownwood Drive, N. 60-48 W. 70 feet to an iron pin, joint front corner of Lots Nos. 143 and 144; thence with the line of Lot No. 143, N. 29-12 E. 150 feet to an iron pin; thence S. 60-48 E. 70 feet to an iron pin, joint rear corner of Lots Nos. 144 and 145; thence with the line of Lot No. 145, S. 29-12 W. 150 feet to the point of beginning.

This being the same lot conveyed to the mortgagors by deed of Easley Lumber Co., Inc. the same to be recorded herewith.